

1 AN ACT relating to financial literacy.

2 ***Be it enacted by the General Assembly of the Commonwealth of Kentucky:***

3 ➔Section 1. KRS 158.1411 is amended to read as follows:

- 4 (1) Beginning with the entering ninth grade class of the 2020-2021 school year and
5 each year thereafter, successful completion of ***at least a one-half (1/2) credit***
6 ***course***~~[one (1) or more courses or programs]~~ that ***meets***~~[meet]~~ the financial literacy
7 ***academic*** standards shall be a Kentucky public high school graduation requirement.
8 The graduation requirement shall also apply to a student pursuing an early
9 graduation program, as established in KRS 158.142.
- 10 (2) In accordance with KRS 156.160, the Kentucky Board of Education shall
11 promulgate administrative regulations establishing academic standards and a
12 graduation requirement for financial literacy.
- 13 (3) The local school-based decision making council, or principal if no council exists, of
14 each high school shall determine curricula for course offerings, programs, or a
15 combination of course offerings and programs that are aligned with the financial
16 literacy academic standards promulgated by the Kentucky Board of Education.
- 17 (4) The Department of Education shall develop financial literacy guidelines that
18 provide direction to local schools in developing and implementing the financial
19 literacy standards.